



JPS & Partners Co-operative Credit Union

CASH-ON-CREDIT LOAN APPLICATION

Doc # LA 102
Rev. Apr. 03

I hereby apply for a CASH-ON-CREDIT LOAN of
\$ _____ for a period of
_____ months to be repaid in _____ monthly
payments of \$ _____ including interest.

EMP. # _____
TRN # _____
Account # _____
Loan # _____

Date _____

Name _____
Work Address _____
Phone # _____
Home Address _____
Phone # _____ Cell # _____
E-mail _____

CASH-ON-CREDIT LOAN Renewal		
Total Loan	_____	
Present Loan Bal. \$	_____	
Cash Now Required \$	_____	
Repayment Record on Previous Loan		
Original Amount	_____	
Date of Last Loan	_____	
<input type="checkbox"/> V. Good	<input type="checkbox"/> Good	<input type="checkbox"/> Poor

I desire this loan for the following provident or productive purpose(s).

Date of Birth _____ No. of Dependents _____ Spouse _____
Name, address and telephone of nearest relative (exclusive of Spouse) _____

Income Information

Employer _____
How Long _____ Phone # _____
Address _____
Position _____
Mthly/Wkly/Ftnly Salary \$ _____ Other Income \$ _____

If Spouse employed, state

Employer _____
How Long _____ Phone # _____
Address _____
Mthly/Wkly/Ftnly Salary \$ _____

CREDIT OBLIGATIONS INCLUDING HIRE PURCHASE (List all debts using and attaching additional sheet if necessary).

Name of Creditor	Address	Monthly Payment	Balance Owng

I, _____, the applicant hereby certify that all information provided on this application form is true, complete and correct to the best of my knowledge and belief. I understand that any information given will be used by the Credit Union to determine my eligibility for this loan and that any false, inaccurate or misleading information may result in my disqualification.

I also understand that if information becomes available to the Credit Union which proves that I provided any false, inaccurate or misleading information that the Credit Union reserves the right at any time during the term of the loan to immediately demand from me full repayment of the loan amount or to seize the security pledged for this loan in an attempt to liquidate the said loan.



I hereby agree to comply with all terms, conditions, rules and regulations of the Credit Union now in force or which may hereafter be adopted. I am not indebted to any other Credit Union, Bank or Loan agency, either as a borrower or Co-maker other than stated above.

Signature _____

Date _____

JPS & PARTNERS CO-OP. CREDIT UNION LTD. LOAN AGREEMENT

Amount Borrowed \$ _____

Loan # _____

Terms \$ _____

Cheque # _____

Final Payment due _____

A/C # _____

FOR VALUE RECEIVED I/WE _____ as principal
promise to pay to the JPS & PARTNERS CO-OP. CREDIT UNION LTD. or order the sum of
_____ (\$ _____)

as follows:- _____
on _____ and _____

each succeeding week/month, thereafter, the whole sum to be repaid in or within _____
_____ from date of receipt. At an interest rate of _____ % per month on the unpaid balance.

In signing this loan application form, I irrevocably give authorization to my employer, that upon termination of my services, any outstanding balances owed to the JPS & Partners Co-operative Credit Union Ltd. should be deducted from my final payment.

Signature _____ Date _____

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt or leave Jamaica without giving at least six months notice or loses his common bond.

Said principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof, after default, shall place this loan in the hands of the solicitor for collections, to pay all solicitor's cost incurred.

<i>Signature of Principal</i>	<i>Signature of Witness</i>	<i>Name of Witness</i>
FOR OFFICE USE ONLY		
Recommended By:	Approved By:	
Name: _____ <i>Loan Officer</i>	Name: _____ <i>Manager</i>	
Signature: _____	Signature: _____	
Overall Credit Assessment		
<input type="checkbox"/> V. Good <input type="checkbox"/> Good <input type="checkbox"/> Poor		

Reason for Disapproval of Special Notes:

JPS & Partners Co-operative Credit Union
Calculation of Debt Service Ratio

Name: _____
 Account #: _____
 Date: _____

Monthly Expenses

Expense	Amount
Food	\$ _____
Gas	\$ _____
Rent	\$ _____
Mortgage	\$ _____
Electricity	\$ _____
Water	\$ _____
Telephone	\$ _____
Cable	\$ _____
Internet	\$ _____
Leisure	\$ _____
Loans at JPSCU (including current loan)	\$ _____
Loans at other Institutions	\$ _____
Compulsory Savings	\$ _____
Credit Card Payment(s)	\$ _____
Student Loan Payment	\$ _____
Insurance Payment(s)	\$ _____
Miscellaneous Standing Orders	\$ _____
Irregular Expense	\$ _____
Total Monthly Expense	\$ _____

Member's Signature: _____

Divided by Gross Income Net of Taxes \$ _____

Debt Service Ratio _____ %

Loan Officer's Signature: _____

