

JPS & Partners Co-operative Credit Union Ltd.

65 3/4 Half Way Tree Road, Kingston 10

LOAN AGREEMENT

FOR VALUE RECEIVED I/WE _____ as principal
and _____ as co-makers (waiving _____
rights of demand and notice) jointly and severally promise to pay to the JPS & PARTNERS CO-OP. CREDIT UNION LTD.
or order the sum of _____

_____ (\$ _____)
as follows:- _____

on _____ and _____
each succeeding week/month, thereafter, the whole sum to be repaid in or within _____
_____ from date. Interest to be at _____% per month on the unpaid balance due and
payable monthly.

As Collateral security for this note, said borrower has deposited with said Credit Union

_____ (\$ _____)

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt or leaves Jamaica without giving at least six months notice or loses his common bond.

In signing this document I give authorization to my employer, that upon termination of my services, any outstanding balances owed to the above named Institution should be paid over from my final payment.

Signature of Applicant

Name of Witness

Signature of Witness

FOR OFFICE USE ONLY

RECOMMENDED By: _____
Loan Officer *Name* *Signature*

APPROVED By: _____
Manager *Name* *Signature*

Reason for Disapproval/
Special Notes

