

JPS & Partners Co-operative Credit Union Ltd.

65 3/4 Half Way Tree Road, Kingston 10

LOAN APPLICATION

Total Loan _____ EMP. # _____

Present Loan Bal. \$ _____ TRN # _____

Cash Now Required \$ _____ Account # _____

Date of Membership _____ Loan # _____

Name _____

Work Address _____

Phone # _____

Home Address _____

Phone # _____

I hereby apply for a loan of \$ _____ for a period of
_____ months to be repaid in _____ monthly payments of
\$ _____ including interest

Date _____

For Office Use Only

Shares Bal. \$

Deposits Bal. \$

Loans Bal. \$

Repayment Record on Previous Loan

Original Amount

Date of Last Loan

V Good Good Poor

I desire this loan for the following provident or productive purpose(s)

I offer as security:- Shares \$ _____ Deposits \$ _____ Other _____

If Motor car, give complete description, model, make etc. If landed Security, state Volume and Folio No. and Description.
If Co-maker(s), give name(s) and have them complete the Co-maker's statement.

Date of Birth _____ No. of Dependents _____ Spouse _____

Name and address of nearest relative (exclusive of Spouse) _____

Income Information

Employer _____

How Long _____ Phone # _____

Address _____

Position _____

Mthly/Wkly/Ftnly Salary \$ _____ Other Income \$ _____

If Spouse employed, state

Employer _____

How Long _____ Phone # _____

Address _____

Mthly/Wkly/Ftnly Salary \$ _____

Real Estate & Automobile Information

Location of Property _____

Valuation \$ _____

By whom _____

Mortgage Amount \$ _____

Monthly Payment \$ _____

Mortgage Holder _____

If you rent-Monthly Rental \$ _____

Model & Make of Car _____

Value of Car \$ _____

Valuator _____

CREDIT OBLIGATIONS INCLUDING HIRE PURCHASE (List all debts using and attaching additional sheet if necessary)

Name of Creditor	Address	Monthly Payment	Balance Owing

I hereby agree to comply with all terms, conditions, rules and regulations of the Credit Union now in force or which may hereafter be adopted. I am not indebted to any other Credit Union, Bank or Loan agency, either as a borrower or Co-maker other than stated above. The Statements herein are made for the purpose of obtaining the loan and are true to the best of my knowledge and belief.

Signature of Applicant

CO-MAKER'S STATEMENT

Name of Co-maker _____
 Home Address _____ Phone # _____
 Employer _____ Address _____
 Position _____ Source _____
 Number of Dependents _____ Spouse's name _____ If employed, Salary \$ _____
 Real Estate owned, market value \$ _____ Location _____
 If mortgaged, give amount \$ _____ Holder _____
 I agree to co-make for the amount of _____
 \$ _____

Co-maker's Signature

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\$ _____

Co-maker's Signature

CREDIT COMMITTEE ACTION:

On _____ a loan of \$ _____ was approved/disapproved on the following
Condition _____
Borrower to pay \$ _____ Monthly: Loan \$ _____ Shares & Interest \$ _____
Deposit \$ _____

Member of the Credit Committe

Member of the Credit Committe

Member of the Credit Committe

JPS & Partners Co-operative Credit Union

Calculation of Debt Service Ratio

Name: _____

Account #: _____

Date: _____

Monthly Expenses

Expense	Amount
Food	\$ _____
Gas	\$ _____
Rent	\$ _____
Mortgage	\$ _____
Electricity	\$ _____
Water	\$ _____
Telephone	\$ _____
Cable	\$ _____
Internet	\$ _____
Leisure	\$ _____
Loans at JPSCU (including current loan)	\$ _____
Loans at other Institutions	\$ _____
Compulsory Savings	\$ _____
Credit Card Payment(s)	\$ _____
Student Loan Payment	\$ _____
Insurance Payment(s)	\$ _____
Miscellaneous Standing Orders	\$ _____
Irregular Expense	\$ _____
Total Monthly Expense	\$ _____

Member's Signature: _____

Divided by Gross Income Net of Taxes \$ _____

Debt Service Ratio _____ %

Loan Officer's Signature:

JPS & Partners Co-operative Credit Union

65 3/4 Half Way Tree Road, Kingston 10

PROMISSORY NOTE

Account # _____

FOR VALUE RECEIVED I/WE _____ as principal

and _____ as co-makers (waiving _____

rights of demand and notice) jointly and severally promise to pay to the JPS & PARTNERS CO-OP. CREDIT UNION LTD.

or order the sum of _____

_____ (\$ _____)

as follows:- _____

on _____ and _____

each succeeding week/month, thereafter, the whole sum to be repaid in or within _____

_____ from date. Interest to be at _____% per month on the unpaid balance due and

payable monthly.

As Collateral security for this note, said borrower has deposited with said Credit Union

_____ (\$ _____)

In signing this loan application form, I irrevocably give authorization to my employer, that upon termination of my services, any outstanding balances owed to the JPS & Partners Co-operative Credit Union Ltd. should be deducted from my final payment.

Signature _____

Date _____

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt or leave Jamaica without giving at least six months notice or loses his common bond.

Said principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof, after default, shall place this loan in the hands of the solicitor for collections, to pay all solicitor's cost incurred.

Signature of Member

Signature of Witness

Signature of Co-Maker

Signature of Witness

Signature of Co-Maker

Signature of Witness

Signature of Co-Maker

Signature of Witness

Cheque for \$ _____ Received _____ Date _____

Signature _____

