



# JPS & Partners Co-operative Credit Union

## 70<sup>th</sup> Anniversary Loan Application

I hereby apply for a 70<sup>th</sup> Anniversary Loan of \_\_\_\_\_ for a period of \_\_\_\_\_ months to be repaid in \_\_\_\_\_ monthly payments of \$ \_\_\_\_\_ including interest.

EMP. # \_\_\_\_\_  
 TRN # \_\_\_\_\_  
 Account # \_\_\_\_\_  
 Loan # \_\_\_\_\_

Date \_\_\_\_\_

Name \_\_\_\_\_  
 Work Address \_\_\_\_\_  
 Work Phone # \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 Cell # \_\_\_\_\_  
 Email Address \_\_\_\_\_

70 <sup>th</sup> Anniversary Loan	
Total Loan	_____
Present Loan Bal. \$	_____
Cash Now Required \$	_____
<u>Repayment Record on Previous Loan</u>	
Original Amount	_____
Date of Last Loan	_____
<input type="checkbox"/> V. Good	<input type="checkbox"/> Good <input type="checkbox"/> Poor

I desire this loan for the following provident or productive purpose (s) \_\_\_\_\_

Date of Birth \_\_\_\_\_ No. of Dependents \_\_\_\_\_ Spouse \_\_\_\_\_

Name, address and telephone of nearest relative (exclusive of Spouse) \_\_\_\_\_

### Income Information

Employer \_\_\_\_\_  
 How Long \_\_\_\_\_ Phone# \_\_\_\_\_  
 Address \_\_\_\_\_  
 Position \_\_\_\_\_  
 Mthly/Wkly/Ftnly Salary \$ \_\_\_\_\_ Other Income \_\_\_\_\_

### If Spouse employed, state

Employer \_\_\_\_\_  
 How Long \_\_\_\_\_ Phone# \_\_\_\_\_  
 Address \_\_\_\_\_  
 Position \_\_\_\_\_  
 Mthly/Wkly/Ftnly Salary \$ \_\_\_\_\_ Other Income \_\_\_\_\_

### CREDIT OBLIGATIONS INCLUDING HIRE PURCHASE (List all debts using and attaching additional sheet if necessary).

Name of Creditor	Address	Monthly Payment	Balance Owning

I \_\_\_\_\_ the applicant hereby certify that all information provided on this application form is true, complete and correct to the best of my knowledge and belief. I understand that any information given will be used by the Credit Union to determine my eligibility for this loan and that any false, inaccurate or misleading information may result in my disqualification.

I also understand that if information becomes available to the Credit Union which proves that I provided any false, inaccurate or misleading information that the Credit Union reserves the right at any time during the term of the loan to immediately demand from me full repayment of the loan amount or to seize the security pledged for this loan in an attempt to liquidate the said loan.



I hereby agree to comply with all terms, conditions, rules and regulations of the Credit Union now in force or which may hereafter be adopted. I am not indebted to any other Credit Union, Bank or Loan agency, as either a borrower or Co-maker other than stated above.

Signature \_\_\_\_\_

Date \_\_\_\_\_



## LOAN AGREEMENT

Amount Borrowed \$ \_\_\_\_\_

Loan # \_\_\_\_\_

Terms \$ \_\_\_\_\_

Cheque # \_\_\_\_\_

Final Payment Due \_\_\_\_\_

A/C # \_\_\_\_\_

For the value received, I \_\_\_\_\_,  
 as principal promise to pay to JPS & Partners Co-operative Credit Union Limited or order the sum of \_\_\_\_\_  
 \_\_\_\_\_ (\$ \_\_\_\_\_)

as Follows: \_\_\_\_\_ on \_\_\_\_\_ and \_\_\_\_\_  
 each succeeding week/month, thereafter, the whole sum to be repaid in or within \_\_\_\_\_ from the  
 date of receipt. At an interest rate of \_\_\_\_\_% per annum on the unpaid balance.

In signing this loan application form, I irrevocably give authorization to my employer, that upon termination of my services, any outstanding balances owed to JPS & Partners Co-operative Credit Union Ltd. should be deducted from my final payment.

Signature \_\_\_\_\_

Date \_\_\_\_\_

**In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable by demand. This loan shall also become due and payable when the borrower becomes bankrupt or leave Jamaica without giving at least six months' notice or loses his common bond.**

Said principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all cost or expenses incurred in the collection of any sum due; also, if the holder hereof, after default, shall place this loan in the hands of the solicitor for collections, to pay all solicitor's cost incurred.

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*Signature of Principal*

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*Signature of Witness*

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*Name of Witness*

<b>Banking Details</b> Name of Bank _____ Branch/Transit # _____ Name on Bank Account _____ Account # _____	<b>Account Type</b> Checking <input type="checkbox"/> Savings <input type="checkbox"/>
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For Office Use Only		
<b>Recommended by:</b> Name of Loan Officer: _____ Signature _____	<b>Approved by:</b> Name of Manager: _____ Signature _____	<b>Overall Credit Assessment</b> Very Good <input type="checkbox"/> Good <input type="checkbox"/> Poor <input type="checkbox"/>
<b>Reason for Disapproval of Special Needs</b> _____ _____ _____		